

 Print this page

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	CSC HOLDINGS LTD
Company Registration No.	199707845E
Announcement submitted on behalf of	CSC HOLDINGS LTD
Announcement is submitted with respect to *	CSC HOLDINGS LTD
Announcement is submitted by *	Lee Quang Loong
Designation *	Company Secretary
Date & Time of Broadcast	08-Dec-2010 12:11:21
Announcement No.	00012

**>> Announcement Details**

The details of the announcement start here ...

 Announcement Title \* 

 Description 
**Attachments**  Withdrawal\_and\_Discontinuance\_of\_Writ\_of\_Summons.pdf  
 Total size = **47K**  
 (2048K size limit recommended)"/>



**CSC HOLDINGS LIMITED**  
Co Registration No. 199707845E

---

## WITHDRAWAL AND DISCONTINUANCE OF WRIT OF SUMMONS

---

Further to the announcement made on 18 August 2010 by CSC Holdings Limited (the "**Company**") in respect of the receipt of a Writ of Summons filed by Penta-Ocean Construction Company Limited ("**POC**") against CS Construction & Geotechnic Pte. Ltd. ("**CSCG**"), a wholly-owned subsidiary of the Company, the Board of Directors (the "**Board**") of the Company wishes to announce that CSCG has reached an amicable out-of-court settlement on mutually acceptable terms with POC in relation to both POC's claims and CSCG's counterclaims in Suit No. 612 of 2010/K in the High Court of the Republic of Singapore (the "**Suit**").

Save as to the disclosure of the existence of the Settlement Agreement, both parties have agreed to keep all the terms of the settlement strictly confidential. The Board is of the view that the settlement will not have any material adverse impact on the consolidated net tangible assets and earnings per share of the Company and its subsidiaries for the financial year ending 31 March 2011.

As a result of the settlement, the Suit has been wholly discontinued by POC on 7 December 2010 and CSCG has likewise discontinued its counterclaim in the Suit.

By the Order of the Board

Lee Quang Loong  
Company Secretary

8 December 2010



**CSC HOLDINGS LIMITED**

Co Registration No. 199707845E

***About CSC Holdings Limited***

*CSC Holdings Limited (SGX: C06) is Singapore's largest foundation and geotechnical engineering specialist, and one of the region's leading ground engineering solutions provider for private and public sector works which include residential, commercial, industrial and infrastructure projects.*

*The Group operates principally as foundation and geotechnical specialists and offers a full range of capabilities in this field, including the construction and installation of large diameter bored piles, diaphragm walls, driven piles, jack-in piles, micro piles, soil improvement works, soil investigation and instrumentation services, as well as automatic tunnel and structural monitoring survey. More information on CSC Holdings Limited can be found at [www.cschl.com.sg](http://www.cschl.com.sg)*

---

For further enquiries, please contact:

**Mr Lee Quang Loong**

CSC Holdings Limited

DID: +65 6500 4755

Email: [qllee@cschl.com.sg](mailto:qllee@cschl.com.sg)

**Ms Alvina Tan**

Boardroom Communications Pte Ltd

DID: +65 6230 9798 H/P: +65 9787 7267

Email: [alvina.tan@boardroomlimited.com](mailto:alvina.tan@boardroomlimited.com)