

[Print this page](#)


MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	CSC HOLDINGS LTD
Company Registration No.	199707845E
Announcement submitted on behalf of	CSC HOLDINGS LTD
Announcement is submitted with respect to *	CSC HOLDINGS LTD
Announcement is submitted by *	Lee Quang Loong
Designation *	Company Secretary
Date & Time of Broadcast	18-Aug-2010 13:08:55
Announcement No.	00024

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Receipt of Writ of Summons
Description	Please refer to the attachment.
Attachments	 Receipt_of_writ_summon.pdf Total size = 29K (2048K size limit recommended)

[Close Window](#)



CSC HOLDINGS LIMITED

Company Registration No. 199707845E

RECEIPT OF WRIT OF SUMMONS

The Board of Directors (the "**Board**") of CSC Holdings Limited (the "**Company**") wishes to announce that on 16 August 2010, CS Construction & Geotechnic Pte. Ltd. ("**CSCG**"), a wholly-owned subsidiary of the Company, had been served with a Writ of Summons filed by Penta-Ocean Construction Company Limited ("**POC**") in the High Court of the Republic of Singapore.

By way of background, CSCG are the sub-contractors to POC in the Singapore Parallel Train Project at Jurong Island where CSCG were carrying out piling works for the Utilities Civil Works and Interconnects & Tankage Main Civil Works.

By an Adjudication Determination dated 5 August 2010 ("the **Adjudication Determination**"), obtained by CSCG under the Building and Construction Industry Security of Payment Act (Cap 30B) ("the **SOP Act**"), POC were directed to pay, amongst other things, the adjudicated amount and interest thereon to CSCG. On 10 August 2010, POC duly paid CSCG the adjudicated amount pursuant to the Adjudication Determination. Under Section 33 of the SOP Act, adjudication proceedings are confidential in nature and hence the Company is unable to disclose the Adjudication Determination and details.

In the Writ of Summons, POC has claimed the sum of S\$10,337,342.64, which sum the Board understands includes recovery of monies paid to CSCG under the Adjudication Determination.

The Company has sought legal advice on the matter and will be vigorously resisting the Claim. The Company is unable to assess the potential impact of the Claim on the Company, if any, at this juncture.

The Board will make the necessary announcements to update shareholders and investors of any material developments in connection with the above matter.

By the Order of the Board

Lee Quang Loong
Company Secretary
18 August 2010