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CSC Holdings Limited and its subsidiaries

Review of the interim financial statements for the six months ended 30 September 2010

Introduction

We have reviewed the accompanying consolidated balance sheet of CSC Holdings Limited (the Company) and its subsidiaries (the Group), as of 30 September 2010 and the related consolidated income statement, statement of comprehensive income, statement of changes in equity and cash flow statement for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes (the Interim Financial Statements). Management is responsible for the preparation and presentation of this Interim Financial Statements in accordance with Singapore Financial Reporting Standard (“FRS”) 34 *Interim Financial Reporting*. Our responsibility is to express a conclusion on this Interim Financial Statements based on our review.

Scope of review

We conducted our review in accordance with Singapore Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Singapore Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not present fairly, in all material respects, the financial position of the Group as at 30 September 2010, and its financial performance, changes in equity and cash flows for the six-month period then ended in accordance with FRS 34 *Interim Financial Reporting*.



Restriction on use

Our report is provided on the basis that it is solely for the information of the directors of the Company and for inclusion in the Company's interim announcement to its shareholders. Our report should not be quoted or referred to, in whole or in part, without our prior written permission, for any other purposes. We do not assume any responsibility or liability for losses occasioned to the directors, the Company or any other parties as a result of the circulation, publication, reproduction or use of the report contrary to the provisions of this paragraph.

KPMG LP

KPMG LLP
Public Accountants and
Certified Public Accountants

Singapore
4 November 2010