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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	CSC HOLDINGS LTD
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Announcement submitted on behalf of	CSC HOLDINGS LTD
Announcement is submitted with respect to *	CSC HOLDINGS LTD
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Proposed Joint Venture for Environmentally Friendly Piling Services in Thailand
Description	Please refer to the attachment.
Attachments	 Proposed_Joint_Venture_with_PACO.pdf Total size = 57K (2048K size limit recommended)

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CSC HOLDINGS LIMITED
Co Registration No. 199707845E

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PROPOSED JOINT VENTURE FOR ENVIRONMENTALLY FRIENDLY PILING SERVICES IN THAILAND

1. INTRODUCTION

The Board of Directors (the “Board”) of CSC Holdings Limited (the “Company”) wishes to announce that its wholly owned subsidiary, CS Construction & Geotechnic Pte Ltd (“CSCG”) and The Pathumthani Concrete Co., Ltd. (“PACO”) have entered into a joint venture agreement dated 16 November 2010 (the “JVA”) to provide Jack-In Pile (“JIP”) services in Thailand (the “Proposed Joint Venture”).

The JVA also sets out the terms regulating the joint venture operations and defining each party’s role in the joint venture.

2. ABOUT PACO

A long-term business partner of CSCG, PACO is one of the largest spun pile manufacturers and suppliers in Thailand. PACO’s spun piles have been accredited by the Singapore Concrete Institute and have been used in a number of CSCG’s projects such as the foundation works for Renewable Energy Corporation’s integrated solar panel manufacturing complex in Tuas and the redevelopment of the Royal Thai Embassy along Orchard Road.

PACO also has a fleet of driven pile rigs and are actively involved in the driven pile market in Thailand. Some of PACO’s completed foundation projects in Thailand are the Suvarnabhumi International Airport, the Thai Criminal Court Head Office and the Rama 9 Bridge in Bangkok.

3. THE JOINT VENTURE

Pursuant to the JVA, a company will be incorporated for the provision of JIP installation services in Thailand. The initial paid up share capital of this newly incorporated company would be approximately S\$ 2 million. CSCG will subscribe for a 49% stake in this company.

4. RATIONALE FOR THE PROPOSED JOINT VENTURE

The JIP method of pile installation is suitable for a variety of soil conditions in Thailand. The JIP method is an environmentally friendly method of pile installation as it is free of vibration, noise and pollution.



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The effectiveness of the JIP method has been proven successfully by the completion of a project by CSCG earlier this year. CSCG had successfully completed the foundation works for the Shrewsbury International School in Bangkok using the JIP method of pile installation. CSCG has another on-going JIP project in Bangkok in the form of the foundation works for the Singapore International School.

The Board believes that it is timely to introduce JIP services in Thailand as it is a new method of pile installation in the Thai construction market which has good growth potential. As one of Asia's largest foundation specialists, CSC possesses extensive experience in JIP and is thus in a good position to capitalise on this competitive edge through the joint venture with PACO.

The Proposed Joint Venture will increase the market presence of the Company and its subsidiaries (the "Group") in the South East Asia region.

5. FINANCIAL EFFECTS OF THE PROPOSED JOINT VENTURE

The Proposed Joint Venture is not expected to have any material effect on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 March 2011.

6. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the directors or controlling shareholders of the Group has an interest, direct or indirect, in the Proposed Joint Venture other than through their respective shareholding interests, if any, in the Group.

By the Order of the Board

Lee Quang Loong
Company Secretary

16 November 2010

About CSC Holdings Limited

CSC Holdings Limited (SGX: C06) is Singapore's largest foundation and geotechnical engineering specialist, and one of the region's leading ground engineering solutions



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provider for private and public sector work, which include residential, commercial, industrial and infrastructure projects.

The Group operates principally as a foundation and geotechnical specialist and offers a full range of capabilities in this field, including the construction and installation of large diameter bored piles, diaphragm walls, driven piles, jack-in piles, micro piles, soil improvement works, soil investigation and instrumentation services, as well as automatic tunnel and structural monitoring survey. More information on CSC Holdings can be found at www.cschl.com.sg

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