

## ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: INCREASE IN ISSUED AND PAID UP CAPITAL OF A SUBSIDIARY


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The IIP  
 \* Asterisks denote mandatory information

Name of Announcer *	CSC HOLDINGS LTD
Company Registration No.	199707845E
Announcement submitted on behalf of	CSC HOLDINGS LTD
Announcement is submitted with respect to *	CSC HOLDINGS LTD
Announcement is submitted by *	Lee Quang Loong
Designation *	Company Secretary
Date & Time of Broadcast	11-Jun-2012 18:36:01
Announcement No.	00103

## &gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Increase in issued and paid up capital of a subsidiary
Description	Please refer to the attachment.
Attachments	 Increase_in_issued_and_paid_up_capital_of_a_subsiary.pdf Total size = <b>23K</b> (2048K size limit recommended)



**CSC HOLDINGS LIMITED**  
Co Registration No. 199707345E

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## INCREASE IN ISSUED AND PAID UP CAPITAL OF A SUBSIDIARY

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The Board of Directors (the "Board") of CSC Holdings Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that GPSS Geotechnic Sdn Bhd (formerly known as G-Pile Engineering Sdn Bhd) ("GPSS"), a wholly-owned subsidiary of G-Pile Sistem Sdn Bhd ("G-Pile Sistem"), has on 11 June 2012 increased its share capital from RM2 to RM1,500,000. The increase in share capital was by way of issuance of 1,499,998 new ordinary shares of RM1 each (the "New Shares"). The New Shares were subscribed at a consideration of RM1 each and allotted to the shareholders as follows:

	Number of ordinary shares
G-Pile Sistem	974,998
Ir. Liew Yoke Loy ("LYL")	300,000
Ir. Wong Mok Far ("WMF")	150,000
Mr. Mohd Labia Bin Saad ("MLS")	75,000
Total	<u>1,499,998</u>

G-Pile Sistem's resultant equity interest in GPSS is 65% whereas LYL, WMF and MLS will each hold 20%, 10% and 5% equity interest, respectively.

GPSS is principally engaged in the provision of foundation and ground improvement works in Malaysia. The purpose of the increase in share capital is to provide for GPSS's working capital requirements. LYL and MLS will be part of GPSS's key management team.

G-Pile Sistem's increase in investment in GPSS was funded by internal resources and is not expected to have any material impact on the Group's earnings per share or net tangible assets per share of the Group for the financial year ending 31 March 2013.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lee Quang Loong  
Company Secretary  
11 June 2012