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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	CSC HOLDINGS LTD
Company Registration No.	199707845E
Announcement submitted on behalf of	CSC HOLDINGS LTD
Announcement is submitted with respect to *	CSC HOLDINGS LTD
Announcement is submitted by *	Lee Quang Loong
Designation *	Company Secretary
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>> Announcement Details
The details of the announcement start here ...

Announcement Title \*

Description

**Attachments**

 Changi\_Motorsports\_Hub\_Updates.pdf  
 Total size = **35K**  
 (2048K size limit recommended)



**CSC HOLDINGS LIMITED**  
Co Registration No. 199707845E

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## CHANGI MOTORSPORTS HUB UPDATES

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With reference to the recent media reports on the Changi Motorsports Hub, the Board of Directors of CSC Holdings Limited (the "Company") wishes to provide an update on the status of the Company's involvement in the project.

CS Construction & Geotechnic Pte Ltd, a wholly owned subsidiary of the Company was awarded a piling contract by SG Changi Pte Ltd ("SG Changi") amounting to \$50 million in October 2010. As of 16 February 2011, certain progress payments amounting to approximately \$10 million were outstanding.

The management of the Company had met representatives of SG Changi on 15 February 2011 and are in active discussion to find a resolution for the payment of the outstanding sum and for the outcome of the project. SG Changi will revert to the Company on a proposed settlement plan.

The Company will make further announcements of any material developments in due course.

BY ORDER OF THE BOARD

Lee Quang Loong  
Company Secretary

Date: 16 February 2011

### ***About CSC Holdings Limited***

*CSC Holdings Limited (SGX: C06) is Singapore's largest foundation and geotechnical engineering specialist, and one of the region's leading ground engineering solutions provider for private and public sector works which include residential, commercial, industrial and infrastructure projects.*

*The Group operates principally as foundation and geotechnical specialists and offers a full range of capabilities in this field, including the construction and installation of large diameter bored piles, diaphragm walls, driven piles, jack-in piles, micro piles, soil improvement works, soil investigation and instrumentation services, as well as automatic tunnel and structural monitoring survey. More information on CSC Holdings Limited can be found at [www.cschl.com.sg](http://www.cschl.com.sg)*

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