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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	CSC HOLDINGS LTD
Company Registration No.	199707845E
Announcement submitted on behalf of	CSC HOLDINGS LTD
Announcement is submitted with respect to *	CSC HOLDINGS LTD
Announcement is submitted by *	See Yen Tarn
Designation *	Chief Executive Officer
Date & Time of Broadcast	08-Aug-2011 18:03:26
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**>> Announcement Details**  
 The details of the announcement start here ...

<b>Announcement Title *</b>	Update on Changi Motorsports Hub
<b>Description</b>	Please refer to the attachment.
<b>Attachments</b>	 Update_on_Changi_Motorsports_Hub.pdf Total size = <b>22K</b> (2048K size limit recommended)

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**CSC HOLDINGS LIMITED**  
Co Registration No. 199707845E

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## **UPDATE ON CHANGI MOTORSPORTS HUB**

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The Board of Directors of CSC Holdings Limited (the "Company") wishes to provide more information on the status of the foundation contract between its wholly-owned subsidiary, CS Construction & Geotechnic Pte Ltd ("CSCG") and S G Changi Pte Ltd ("S G Changi") for the proposed Changi Motorsports Hub ("Contract").

CSCG had secured the Contract in October 2010. Work on the construction site was halted due to the failure of S G Changi to make payments. CSCG had made a provision of \$7.9 million in the financial year ended 31 March 2011 in respect of the total amount owed under the Contract.

Amidst ongoing negotiations with S G Changi for a settlement, CSCG had successfully obtained Adjudication Determinations against S G Changi, under the Building and Construction Industry Security of Payment Act (Cap 30B), for the outstanding amounts owed, as well as Court enforcement orders for the Adjudication Determinations. CSCG had also formally terminated the Contract.

The Company will make further announcements of any related material developments in due course.

BY ORDER OF THE BOARD

Lee Quang Loong  
Company Secretary

Date: 8 August 2011