
 Print this page

Acquisitions and Disposals :: Discloseable Transaction :: Completion of acquisition of additional 40% stake in Double Wong Foundation Pte Ltd	
* Asterisks denote mandatory information	
Name of Announcer *	CSC HOLDINGS LTD
Company Registration No.	199707845E
Announcement submitted on behalf of	CSC HOLDINGS LTD
Announcement is submitted with respect to *	CSC HOLDINGS LTD
Announcement is submitted by *	Lee Quang Loong
Designation *	Company Secretary
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Completion of acquisition of additional 40% stake in Double Wong Foundation Pte Ltd
Description	Please refer to the attachment.

Attachments

 Completion_of_acquisition_additional_40percent_in_DWF.pdf
 Total size = **24K**
 (2048K size limit recommended)



CSC HOLDINGS LIMITED
(Company Registration No. 199707845E)

**COMPLETION OF ACQUISITION OF ADDITIONAL 40%
STAKE IN DOUBLE WONG FOUNDATION PTE. LTD.**

The Board of Directors (the “**Board**”) of CSC Holdings Limited (the “**Company**”) refers to its announcement dated 21 September 2011 (the “**Previous Announcement**”) in relation to:

- (a) the proposed acquisition by the Company of a total of 1,468,000 ordinary shares of Double Wong Foundation Pte. Ltd. (“**DWF**”), representing 40% of its total issued and paid-up share capital, from Mr. Wong Tuck Wai (“**Mr. Wong TW**”), Mr. Wong Tuck Keong, Mr. Wong Tuck Heng, Mr. Wong Tuck Pheng and Mr. Siah Jin Ben (She Renming) (collectively, the “**Vendors**”); and
- (b) the proposed assignment of shareholders loans in the principal amount of S\$4,143,194 by the Vendors in favour of the Company,

for the aggregate consideration of S\$2,200,000 payable by the Company to the Vendors.

Unless otherwise provided, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Previous Announcement.

Further to the Previous Announcement, the Board is pleased to announce that the Acquisition has been completed today. Following the Completion:

- (a) the Company and Mr. Wong TW each hold 2,569,000 and 1,101,000 ordinary shares of DWF, representing 70% and 30% of its total issued and paid-up share capital, respectively; and
- (b) DWF owes the Company and Mr. Wong TW shareholder loans in the principal amount of S\$4,443,194 and S\$1,904,226, representing 70% and 30% of the total amount of the shareholder loans owed by DWF, respectively.

BY ORDER OF THE BOARD

Lee Quang Loong
Company Secretary
28 October 2011