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Acquisitions and Disposals :: Discloseable Transaction :: Capitalisation of Shareholder Loans Owed by Double Wong Foundation Pte Ltd


* Asterisks denote mandatory information

Name of Announcer *	CSC HOLDINGS LTD
Company Registration No.	199707845E
Announcement submitted on behalf of	CSC HOLDINGS LTD
Announcement is submitted with respect to *	CSC HOLDINGS LTD
Announcement is submitted by *	Lee Quang Loong
Designation *	Company Secretary
Date & Time of Broadcast	04-Nov-2011 17:06:29
Announcement No.	00036

>> **Announcement Details**

The details of the announcement start here ...

Announcement Title *	Capitalisation of Shareholder Loans Owed by Double Wong Foundation Pte Ltd
Description	Please refer to the attachment.

Attachments
 Capitalisation_of_shareholder_loans.pdf
 Total size = **48K**
 (2048K size limit recommended)

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CSC HOLDINGS LIMITED
(Company Registration No. 199707845E)

**CAPITALISATION OF SHAREHOLDER LOANS
OWED BY DOUBLE WONG FOUNDATION PTE. LTD.**

The Board of Directors (the “**Board**”) of CSC Holdings Limited (the “**Company**”) refers to its previous announcements dated 21 September 2011 and 28 October 2011 (the “**Previous Announcements**”) in relation to:

- (a) the acquisition by the Company of a total of 1,468,000 ordinary shares of Double Wong Foundation Pte. Ltd. (“**DWF**”), representing 40% of its total issued and paid-up share capital, from Mr. Wong Tuck Wai (“**Mr. Wong TW**”), Mr. Wong Tuck Keong, Mr. Wong Tuck Heng, Mr. Wong Tuck Pheng and Mr. Siah Jin Ben (She Renming) (collectively, the “**Vendors**”); and
- (b) the assignment of shareholders loans in the principal amount of S\$4,143,194 by the Vendors in favour of the Company,

for the aggregate consideration of S\$2,200,000 payable by the Company to the Vendors.

Unless otherwise provided, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to announce that, following the Completion, the Shareholder Loans of S\$4,443,194 and S\$1,904,226, owed by DWF to the Company and Mr. Wong TW respectively, have been capitalised (the “**Capitalisation**”).

Pursuant to the Capitalisation, DWF has issued 4,443,194 and 1,904,226 Loan Shares to the Company and Mr. Wong TW, deemed fully paid-up at the issue price of S\$1.00 per Loan Share. Accordingly, as at the date hereof, the Company and Mr. Wong TW hold 7,012,194 and 3,005,226 ordinary shares of DWF, representing 70% and 30% of its entire issued and paid-up share capital, respectively.

BY ORDER OF THE BOARD

Lee Quang Loong
Company Secretary
4 November 2011