

General Announcement::Use of Proceeds raised from the Rights cum Warrants Issue

Issuer & Securities

Issuer/ Manager	CSC HOLDINGS LIMITED
Stapled Security	No

Announcement Details

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Submitted By (Co./ Ind. Name)	Lee Quang Loong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	📄 Use of Proceeds.pdf Total size =30K


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ANNOUNCEMENT IN RELATION TO THE RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE:

- USE OF PROCEEDS

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Offer Information Statement dated 7 December 2015 in respect of the Rights cum Warrants Issue ("OIS").

The Board of Directors (the "**Directors**" or the "**Board**") of CSC Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide an update on the use of the net proceeds raised from the Rights cum Warrants Issue which amounted to approximately S\$9.8 million (after deducting estimated costs and expenses of S\$0.3 million).

As at the date of this announcement, the utilisation of the net proceeds raised from the Rights cum Warrants Issue is as follows:-

Intended use of net proceeds	Amount allocated (S\$'000)	Amount utilised (S\$'000)	Balance (S\$'000)
Financing of new Tuas Yard to be constructed and its related equipment expenditures	5.5 to 7.0	-	5.5
Working capital purposes	2.8 to 4.3	3.3 ⁽¹⁾	1.0
Total	9.8	3.3	6.5

Note: (1) Working capital consists of trade payables and other operating expenses.

The use of proceeds from the Rights cum Warrants Issue is in accordance with the intended use as disclosed in the OIS.

The Company will make further announcements on the use of the remaining net proceeds as and when they are materially disbursed.

By Order of the Board
CSC HOLDINGS LIMITED

Lee Quang Loong
Company Secretary

6 January 2016