

General Announcement::Update on efforts for meeting MTP Exit Criterion

Issuer & Securities

Issuer/ Manager	CSC HOLDINGS LIMITED
Securities	CSC HOLDINGS LTD - SG1F84861094 - C06
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	25-May-2016 17:36:08
Status	New
Announcement Sub Title	Update on efforts for meeting MTP Exit Criterion
Announcement Reference	SG160525OTHRCLF1
Submitted By (Co./ Ind. Name)	Lee Quang Loong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	Update on efforts for meeting MTP Exit Criterion.pdf Total size =25K



0

[Tweet](#)



QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

CSC Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) was placed on the watch-list under minimum trading price (“**MTP**”) entry criterion (the “**MTP Watch-list**”) pursuant to Rule 1311(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”) on 3 March 2016.

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide an update on its efforts and the progress made in meeting the MTP exit criterion as set out in Rule 1314(2) of the Listing Manual (the “**MTP Exit Criterion**”) for the fourth quarter ended 31 March 2016.

Update on Efforts for Meeting MTP Exit Criterion

The Board has been reviewing several options to meet the MTP Exit Criterion. After considering factors such as current volatile market conditions, global economic outlook and reception by the market of the measures undertaken by other Singapore Exchange Securities Trading Limited listed companies to meet MTP Exit Criterion, the Board is of the opinion that it is not the opportune time to make a decision of which option will best serve the interest of the Shareholders.

The Board is monitoring the situation closely and considering all options available to the Company to meet the MTP Exit Criterion for its removal from the MTP Watch-list within 36 months from 3 March 2016. If any material development occurs between the quarterly updates, the Company will make immediately announcement of such development.

Please refer to the announcement of the unaudited financial statements of the Group for the 12 months ended 31 March 2016, released via the SGXNet on 24 May 2016, for an update on the Group’s financial position.

By the Order of the Board
CSC HOLDINGS LIMITED

Lee Quang Loong
Company Secretary
25 May 2016