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Acquisitions and Disposals :: Non-Mandatory Disclosure :: Sale of Wisescan Topcon Engineering (India) Private Limited

* Asterisks denote mandatory information


Name of Announcer *	CSC HOLDINGS LTD
Company Registration No.	199707845E
Announcement submitted on behalf of	CSC HOLDINGS LTD
Announcement is submitted with respect to *	CSC HOLDINGS LTD
Announcement is submitted by *	Lee Quang Loong
Designation *	Company Secretary
Date & Time of Broadcast	16-Oct-2013 17:04:31
Announcement No.	00038

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Sale of Wisescan Topcon Engineering (India) Private Limited
Description	Please refer to the attachment.

Attachments

 [Sale_of_Wisescan_India.pdf](#)
 Total size = **34K**
 (2048K size limit recommended)

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CSC HOLDINGS LIMITED

Co Registration No. 199707845E

SALE OF WISESCAN TOPCON ENGINEERING (INDIA) PRIVATE LIMITED

The Board of Directors of CSC Holdings Limited (the “Company”) wishes to announce that Wisescan Engineering Services Pte Ltd (“Wisescan”), a 70% owned subsidiary of the Company, had recently entered into a sale and purchase agreement with Mr Dinesh Kumar Sharma (the “Purchaser”) to dispose of its entire equity stake of 60% in Wisescan Topcon Engineering (India) Private Limited (“Wisescan India”) (hereinafter referred to as the “Sale”).

Wisescan India was dormant since its incorporation in September 2006.

The consideration for the Sale was S\$1, payable in cash, was arrived at on a willing-buyer-willing-seller basis taking into consideration that the Purchaser had borne all the marketing and running costs of Wisescan India since incorporation and the unaudited net tangible asset value as at 31 March 2013 of approximately S\$370.

Following the completion of the Sale, Wisescan India will cease to be a subsidiary of the Company.

The Sale constitutes a non-discloseable transaction within the meaning of Chapter 10 of the Listing Manual.

The Sale will not have any material impact on the net earnings per share or net tangible assets per share of the Company and its subsidiaries for the financial year ending 31 March 2014.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the Sale.

By Order of the Board

Lee Quang Loong
Company Secretary
16 October 2013

About CSC Holdings Limited

CSC Holdings Limited (SGX: C06) is Singapore's largest foundation and geotechnical engineering specialist, and one of the region's leading ground engineering solutions provider for private and public sector work, which include residential, commercial, industrial and infrastructure projects.

The Group operates principally as a foundation and geotechnical specialist and offers a full range of capabilities in this field, including the construction and installation of large diameter bored piles, diaphragm walls, driven piles, jack-in piles, micro piles, soil improvement works, soil investigation and instrumentation services, as well as automatic tunnel and structural monitoring survey. More information on CSC Holdings Limited can be found at www.cschl.com.sg

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