Asset Acquisitions and Disposals::Joint venture with New Hope Grp to invest in the development of land plot 48 at Tuas South Street 9

## **Issuer & Securities**

Issuer/ Manager	CSC HOLDINGS LIMITED
Securities	CSC HOLDINGS LTD - SG1F84861094 - C06
Stapled Security	No

## **Announcement Details**

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	02-Apr-2015 17:25:22
Status	New
Announcement Sub Title	Joint venture with New Hope Grp to invest in the development of land plot 48 at Tuas South Street 9
Announcement Reference	SG150402OTHR4VWY
Submitted By (Co./ Ind. Name)	Lee Quang Loong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	UV with New Hope Group.pdf  Total size =22K

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## JOINT VENTURE WITH NEW HOPE GROUP TO INVEST IN THE DEVELOPMENT OF LAND PLOT 48 AT TUAS SOUTH STREET 9

Further to the announcement made on 12 February 2015, the Board of Directors of CSC Holdings Limited wishes to announce that:-

- 1) its wholly-owned subsidiary, CS Industrial has subscribed and paid \$245,000 for 245,000 shares representing 49% of the issued and paid-up share capital in NHCS Investment Pte Ltd ("NHCS"). The JV Company is a wholly owned subsidiary of NHCS. Accordingly, CS Industrial holds indirectly 49% equity interest in the JV Company.
- 2) CS Industrial has completed the contribution of \$4,059,355 of Shareholders Loans to the JV Company. The Shareholders Loans was funded by way of internal cash resources.
- 3) Directors from CS Industrial has been nominated and appointed to the Board of both NHCS and the JV Company in accordance to the JV Agreement.

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the announcement made on 12 February 2015.

By Order of the Board

Lee Quang Loong Company Secretary 2 April 2015