

Asset Acquisitions and Disposals::Framework Investment Agreement for acquisition of a minority interest in NH SG Biotechnology PL

Issuer & Securities

Issuer/ Manager	CSC HOLDINGS LIMITED
Securities	CSC HOLDINGS LTD - SG1F84861094 - C06
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Reference	SG141218OTHR9VT
Submitted By (Co./ Ind. Name)	Lee Quang Loong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	Framework Investment Agreement.pdf Total size =29K


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CSC HOLDINGS LIMITED

Co Registration No. 199707345E

**FRAMEWORK INVESTMENT AGREEMENT FOR ACQUISITION OF A MINORITY
INTEREST IN NH SINGAPORE BIOTECHNOLOGY PTE LTD**

1. INTRODUCTION

- 1.1 The Board of Directors of CSC Holdings Limited (the “Company”) and together with its subsidiaries, the “Group”) wishes to announce that the Company has on 18 December 2014 entered into a framework investment agreement with New Hope Singapore Pte Ltd (“NHS”) (the “Framework Investment Agreement”).
- 1.2 Pursuant to the Framework Investment Agreement, the Company and NHS have agreed to negotiate in good faith and using reasonable commercial effort, the terms and conditions of a definitive joint venture agreement between the Company and NHS (“Joint Venture Agreement”) in relation to the acquisition of a minority interest in NH Singapore Biotechnology Pte Ltd (“NH BT”).
- 1.3 NH BT shall be the proposed joint venture vehicle in connection with the acquisition and development of the leasehold industrial land located at Tuas South Street 9, Plot 48 (the “Land”) (the “Proposed Joint Venture”).

2. OVERVIEW OF THE PROPOSED JOINT VENTURE

- 2.1 NH BT is a private limited company limited by shares incorporated in Singapore, and as at the date of this announcement, it is wholly-owned by NHS.
- 2.2 NHS is in turn a subsidiary of New Hope Liuhe Co., Ltd, (“New Hope Liuhe”) a leading agribusiness operating in China and its animal feed operations rank second in the world. None of the directors or substantial or controlling shareholders of the Company has an interest, direct or indirect in New Hope Liuhe.
- 2.3 NH BT has successfully tendered for the Land at a price of \$6,963,008.00. Subject to the entry into of the Joint Venture Agreement, NH BT shall undertake the business of acquiring and developing the Land into, *inter alia*, a modern high value added factory, fabrication yards and workshops for the business operations of NHS and the Company respectively, in accordance with the requirements of NHS and the Company.
- 2.4 The Company and NHS have agreed to enter into the Joint Venture Agreement and all related legal documents in relation to the Proposed Joint Venture no later than 18 January 2015, or such extended date as may be mutually agreed between the Company and NHS.

3. CAUTIONARY STATEMENT

- 3.1 The Company would like to caution shareholders that at this stage, no definitive agreement has been entered into and there is no assurance that any transaction will materialize from the Framework Investment Agreement or that the Joint Venture Agreement will be entered into in relation to the Proposed Joint Venture. Shareholders and investors are therefore advised to exercise caution in their dealings in shares of the Company.
- 3.2 The Company will make further announcements relating to the Proposed Joint Venture at the appropriate time.

By the Order of the Board of Directors

CSC HOLDINGS LIMITED

Lee Quang Loong
Company Secretary

18 December 2014