

General Announcement::CSC secures foundation contract for Neste Biofuel Production Facility

Issuer & Securities

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Announcement Details

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Submitted By (Co./ Ind. Name)	Lee Quang Loong
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Attachments	📎 Contracts_Secured.pdf Total size =209K

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CSC HOLDINGS LIMITED

Co Registration No. 199707845E

FOR IMMEDIATE RELEASE

CSC SECURES FOUNDATION CONTRACT FOR NESTE BIOFUEL PRODUCTION FACILITY

- ✓ Latest award a reflection of general improvement in construction sentiment
 - ✓ \$138M worth of contracts secured in 9M19
-

SINGAPORE, 21 December 2018 – On 13 December 2018, The Business Times published an article “Neste invests 1.4b euros, builds new Singapore plant”. With the new Singapore plant, Neste will strengthen its global leading position in renewable products by increasing the production capacity by 1.3 million tons per annum. The Board of CSC Holdings Limited (the “Company”) is pleased to announce that CS Construction & Geotechnic Pte Ltd, a wholly owned subsidiary of the Company has secured a contract valued in excess of \$30 Million for the foundation works of this new plant.

The contract will see CSC installing driven precast concrete piles and spun piles for the new facilities in Tuas, Neste’s second such facility in Singapore. Foundation works are scheduled to commence in first quarter of 2019 and be completed in the fourth quarter of 2019. CSC has previously undertaken foundation works for Neste’s first biofuel facility here, which was the largest such facility in the world at the time of its commencement of construction in 2008.

The contract from Neste is a reflection of the improved sentiments in the construction industry over the past year. This brings the total value of contracts secured by CSC since the start of its financial year on 1 April 2019 to approximately \$138 million. Included in these contracts secured, the Group has bagged foundation contracts for a number of public and private projects in Singapore. Public projects include foundation works for part of the Deep Tunnel Sewerage System 2 and a polyclinic and senior care centre in Eunos. Projects secured from the private sector include an Airbus Campus at Seletar Aerospace Park, Micron Semiconductor’s wafer fabrication facility at North Coast Drive, a food processing and distribution facility in Pandan Loop and a hotel development at Cairnhill. In addition, the Group has also secured several condominium projects in Kuala Lumpur, Malaysia.



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As at 20 December 2018, CSC's order book, stood at S\$190 million with the bulk of orders to be delivered within the next 6 months.

About CSC Holdings Limited

CSC Holdings Limited (SGX: C06) is Singapore's largest foundation and geotechnical engineering specialist, and one of the region's leading ground engineering solutions providers for private and public sector work, which include residential, commercial, industrial and infrastructure projects.

The Group operates principally as a foundation and geotechnical specialist and offers a full range of capabilities in this field, including the construction and installation of large diameter bored piles, diaphragm walls, driven piles, jack-in piles, micro piles, soil improvement works, soil investigation and instrumentation services, as well as automatic tunnel and structural monitoring survey. More information on CSC Holdings can be found at www.cschl.com.sg

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