



CSC HOLDINGS LIMITED
Co Registration No. 199707845E

FOR IMMEDIATE RELEASE

CSC BAGS CONTRACTS WORTH MORE THAN \$70M

SINGAPORE, 8 March 2010 – Amidst a challenging construction landscape following a nine-month lull, mainboard-listed foundation specialist **CSC Holdings**, has, in the past three months alone, secured foundation and geotechnical contracts in excess of \$70 million. These include some \$40 million worth of infrastructure projects, \$20 million worth of residential and other public sector projects, as well as \$9 million worth of industrial projects.

Some of the significant projects secured include:

- **Infrastructure projects**

CSC sealed foundation works for infrastructure projects, such as the construction of **Stevens Road MRT station** (the new Bukit Timah MRT Line). During the last three months, the Group also scooped up a foundation contract for part of the **Marina Coastal Expressway** (“MCE”) and the building of a cofferdam to facilitate the foundation works of the MCE.

- **Residential & other public sector projects**

Projects secured include foundation work for **public housing and educational institution projects** in Punggol, Sengkang, Woodlands and Bukit Timah. In addition, the Group also clinched private residential projects in Malaysia and Singapore, including **Interlace Condominium** at Alexandra Road.

- **Industrial projects**

Industrial contracts won include foundation works for the **Rolls Royce factory** at the **Seletar Aerospace Hub** and for various industrial developments at Tuas.

The Group took the opportunity provided by the lull in market activity last year to strengthen its own foundations by restructuring some of its weaker business units and streamlining its workflow processes. This was a timely move, given the recent recommendations by the Economic Strategy Committee and Budget Committee to raise productivity. With these measures implemented, the result was a leaner and more competitive CSC.



CSC HOLDINGS LIMITED
Co Registration No. 199707845E

FOR IMMEDIATE RELEASE

Mr See Yen Tarn (薛献凡), Group CEO of CSC Holdings believes this was the reason for their recent success in securing sizeable projects. In addition, it was a crucial step that the Group had to undertake in order to emerge stronger and more resilient given the rapidly changing industry landscape. With foreign workers making up about half its labour force, the Group is responding to the recent proposal by the Budget Committee to raise foreign worker levy by exploring ways to lessen its dependence on foreign labour.

Apart from its activities in the local market, CSC continues to develop its presence both in Malaysia and Vietnam. The Group expects contribution from these markets to be increasingly significant over the medium term.

Commenting on the Group's outlook for 2010, Mr See said, "The recent pick-up in activity appears to be sustainable, and we are hopeful that this year will be better than 2009. The restructuring that we have initiated was well-timed, and should stand us in good stead in our tendering process."

The Group's order book as at the close of February stands at \$127 million.

About CSC Holdings Limited

CSC Holdings Limited (SGX: C06) is Singapore's largest foundation and geotechnical engineering specialist, and one of the region's leading ground engineering solutions provider for private and public sector work, which include residential, commercial, industrial and infrastructure projects.

The Group operates principally as a foundation and geotechnical specialist and offers a full range of capabilities in this field, including the construction and installation of large diameter bored piles, diaphragm walls, driven piles, jack-in piles, micro piles, soil improvement works, soil investigation and instrumentation services, as well as automatic tunnel and structural monitoring survey. More information on CSC Holdings can be found at www.cschl.com.sg

For **further enquiries**, please contact:

Mr Lee Quang Loong
CSC Holdings Limited
DID: +65 6500 4755
Email: qllee@cschl.com.sg

Ms Alvina Tan
Boardroom Communications Pte Ltd
DID: +65 6230 9798 H/P: +65 9787 7267
Email: alvina.tan@boardroomlimited.com