

FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT::DISCREPANCIES BETWEEN UNAUDITED AND AUDITED ACCOUNTS

Issuer & Securities

Issuer/ Manager

CSC HOLDINGS LIMITED

Securities

CSC HOLDINGS LTD - SG1F84861094 - C06

Stapled Security

No

Announcement Details

Announcement Title

Financial Statements and Related Announcement

Date & Time of Broadcast

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New

Announcement Sub Title

Discrepancies between unaudited and audited accounts

Announcement Reference

SG210712OTHRDJGR

Submitted By (Co./ Ind. Name)

See Yen Tarn

Designation

Director & Chief Executive Officer

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Please refer to the attachment for the announcement in relation to the reclassification adjustment in the Consolidated Statement of Cash Flow between unaudited financial statements and audited financial statements for the financial year ended 31 March 2021.

Additional Details

For Financial Period Ended

31/03/2021

Attachments

[Reclassification_Adjustment.pdf](#)

Total size =119K MB



CSC HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199707845E)

RECLASSIFICATION ADJUSTMENT IN THE CONSOLIDATED STATEMENT OF CASH FLOW BETWEEN UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021

The Board of Directors (the “Board”) of CSC Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Company’s previous announcement made on 28 May 2021 in relation to its unaudited full year financial statements for the financial year ended 31 March 2021 (“FY2021”) (the “Unaudited Results”).

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce that subsequent to the release of the Unaudited Results, certain items were reclassified in the Consolidated Statement of Cash Flows following the finalization of FY2021 audit.

A summary of the reclassification adjustment and explanatory note is set out below.

Consolidated Statement of Cash Flows for FY2021

	Group			
	Audited	Unaudited	Reclassification Adjustment	Note
	\$'000	\$'000	\$'000	
Net cash generated from operating activities	22,628	24,529	(1,901)	1
Net cash generated from investing activities	6,474	4,573	1,901	1

Note 1

The adjustment is mainly due to the reclassification of shareholder’s loans repaid by associates amounting to \$1,893,000 from “Operating activities” to “Investing activities”.

The reclassification adjustment **does not affect** the Group’s unaudited Consolidated Statements of Profit or Loss and Comprehensive Income for FY2021 and unaudited Consolidated Statement of Financial Position as at 31 March 2021.

By Order of the Board
CSC HOLDINGS LIMITED

See Yen Tarn
Executive Director and Group Chief Executive Officer

12 July 2021
