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INCORPORATION OF SUBSIDIARY

The Board of Directors ("Directors") of CSC Holdings Limited (the "Company") together with its subsidiaries, (the "Group") wishes to announce that its subsidiary, THL Foundation Equipment Pte Ltd has incorporated a wholly owned subsidiary in China under the name of Changsha THL Foundation Equipment Co., Ltd ("THL Changsha").

The principal activities of THL Changsha are trading and rental of heavy equipment, machinery, spare parts and consumable items.

The initial paid up share capital of THL Changsha will be RMB100,000 (Approximately SGD20,000).

The incorporation of THL Changsha is not expected to have a material effect on the consolidated earnings per share or net tangible assets per share of the Group for the financial year ending 31 March 2020.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Lee Quang Loong Company Secretary

30 September 2019