REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager
CSC HOLDINGS LIMITED

Security
CSC HOLDINGS LTD - SG1F84861094 - C06

Announcement Details

Announcement Title
Annual General Meeting

Date &Time of Broadcast
30-Jul-2025 17:39:39

Status
Replacement

Announcement Reference
SG250714MEET4ID9

Submitted By (Co./ Ind. Name)
See Yen Tarn

Designation
Executive Director & Group Chief Executive Officer

Financial Year End
31/03/2025

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attachments for:- 1. Results of Annual General Meeting ("AGM"); and 2. AGM Presentation Slides

Event Dates

Meeting Date and Time
30/07/2025 10:00:00

Response Deadline Date
27/07/2025 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	2 Tanjong Penjuru Crescent, #06-02, Singapore 608968

Attachments

- Notice of AGM.pdf
- Proxy Form for AGM.pdf
- Request Form.pdf
- Announcement_Results of 2025 AGM.pdf
- AGM Presentation Deck FY2025.pdf

Total size =2827K MB

Related Announcements

Related Announcements

14/07/2025 17:23:35

CSC HOLDINGS LIMITED
Co. Registration No. 199707845E

RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 30 JULY 2025

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**), the Board of Directors of CSC Holdings Limited (the "**Company**") wishes to announce that at the annual general meeting ("**AGM**") held on 30 July 2025, conducted by way of physical meeting, all the resolutions set out in the Company's Notice of AGM dated 15 July 2025 were duly passed by way of poll.

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)*	Number of shares	As a percentage of total number of votes for and against the resolution (%)*
ORDINARY BUSINESS (ORDINARY RESOLUTIONS)					
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2025 and the Auditors' Report thereon	1,986,066,147	1,986,066,147	100.00	0	0.00
Resolution 2 Payment of proposed final dividend	1,986,111,147	1,467,017,747	73.86	519,093,400	26.14
Resolution 3 Re-election of Mr Ng San Tiong Roland as a Director	1,958,210,153	1,958,210,153	100.00	0	0.00
Resolution 4 Re-election of Dr Steve Lai Mun Fook as a Director	1,986,131,147	1,986,131,147	100.00	0	0.00
Resolution 5 Approval of Directors'	1,940,190,153	1,940,190,153	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)*	Number of shares	As a percentage of total number of votes for and against the resolution (%)*
fees of up to S$350,000 for the financial year ending 31 March 2026, to be paid quarterly in arrears					
Resolution 6 Re-appointment of KPMG LLP as Auditors and to authorise the Directors to fix their remuneration	1,986,111,147	1,986,111,147	100.00	0	0.00
SPECIAL BUSINESS (ORDINARY RESOLUTIONS)					
Resolution 7 Share Issue Mandate	1,986,131,147	1,986,086,147	100.00	45,000	0.00
Resolution 8 Proposed Renewal of the Share Buy-Back Mandate	550,940,150	550,920,150	100.00	20,000	0.00

* All percentages rounded to 2 decimal places.

(b) Details of parties who are required to abstain from voting on any resolutions

(i) The following shareholders and parties acting in concert with them, being the Concert Party Group, were required to abstain from voting on Resolution 8 in relation to the Proposed Renewal of the Share Buy-Back Mandate:

Name of shareholder	Number of shares held
TH Investments Pte Ltd	1,092,727,509
Mr Ng San Tiong Roland(1)	23,920,994
Late Mr Ng Chwee Cheng	314,542,494

Note:

(1) Mr Ng San Tiong Roland is a Non-Executive Director of the Company.

(ii) For good corporate governance practices, the following Directors, who are also shareholders of the Company, had voluntarily abstained from voting on the following ordinary resolution(s):-

Resolution number and details	Name of Directors who are also shareholders	Number of shares held
Resolution 3 Re-election of Mr Ng San Tiong Roland as a Director	Mr Ng San Tiong Roland	23,920,994
Resolution 5 Approval of Directors' fees of up to S$350,000 for the financial year ending 31 March 2026, to be paid quarterly in arrears	Mr Ng San Tiong Roland	23,920,994
	Mr Ong Tiew Siam	18,000,000

(c) Name of firm and/or person appointed as scrutineer

CACS Corporate Advisory Pte Ltd was the appointed scrutineer for the AGM.

(d) Statements pursuant to Rule 704(8) of the Listing Manual of the SGX-ST which relates to the reappointment of a director to the audit committee

Mr Ng San Tiong Roland ("**Mr Ng**"), who was re-elected as a Non-Executive Director of the Company at the AGM, remains as a member of the Audit Committee and Remuneration Committee. Mr Ng is considered non-independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Dr Steve Lai Mun Fook (**"Dr Lai**"), who was re-elected as an Independent Non-Executive Director of the Company at the AGM, remains as Chairman of the Remuneration Committee, and a member of the Audit Committee, Nominating Committee and Risk Management Committee. Dr Lai is considered independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

See Yen Tarn
Executive Director and Group Chief Executive Officer

Date: 30 July 2025

CSC YOUR PARTNER IN GROUND ENGINEERING

NAVIGATING CHANGE WITH AGILITY

Annual General Meeting 2025

50 YEARS OF FOUNDATION BUILDING

Annual General Meeting 2025

FINANCIAL SUMMARY

S$'Million	FY21	FY22	FY23	FY24	FY25
	Covid-19 Outbreak	Easings of Covid-19	Uncertainties		Recovery
Revenue	**178.3**	**268.7**	**264.6**	**305.3**	**337.8**
Gross Profit	**2.7**	**24.8**	**5.8**	**14.4**	**35.4**
Gross Profit Margin	***1.5%***	***9.2%***	***2.2%***	***4.7%***	***10.5%***
Other Costs (Net of Other Income)	(22.1)	(24.2)	(29.2)	(29.6)	(32.2)
Operating (Loss)/Profit Before Tax	**(19.4)**	**0.6**	**(23.4)**	**(15.2)**	**3.2**
Exceptional Items:					
(i) Allowance for Doubtful Debts	(2.9)	(2.1)	(0.9)	(0.6)	-
(ii) Government Assistances	10.7	3.9	0.6	-	-
(iii) Revaluation Gain/(Loss) of 2TPC	-	5.2	-	(1.1)	(0.5)
(iv) 2TPC's ROU Asset & Lease Liability - Depreciation & Interest Exp	-	-	(1.8)	(1.8)	(1.8)
(v) Exchange Loss	(0.8)	(1.1)	(1.9)	(1.7)	1.7
	7.0	5.9	(4.0)	(5.2)	(0.6)
(Loss)/Profit Before Tax	**(12.4)**	**6.5**	**(27.4)**	**(20.4)**	**2.6**
EBITDA	**15.1**	**32.4**	**2.9**	**9.2**	**31.4**

FY2023 - FY2024
- Russia-Ukraine War, Middle East War
- Elevated Material and Energy Prices
- High Interest Rate Environment

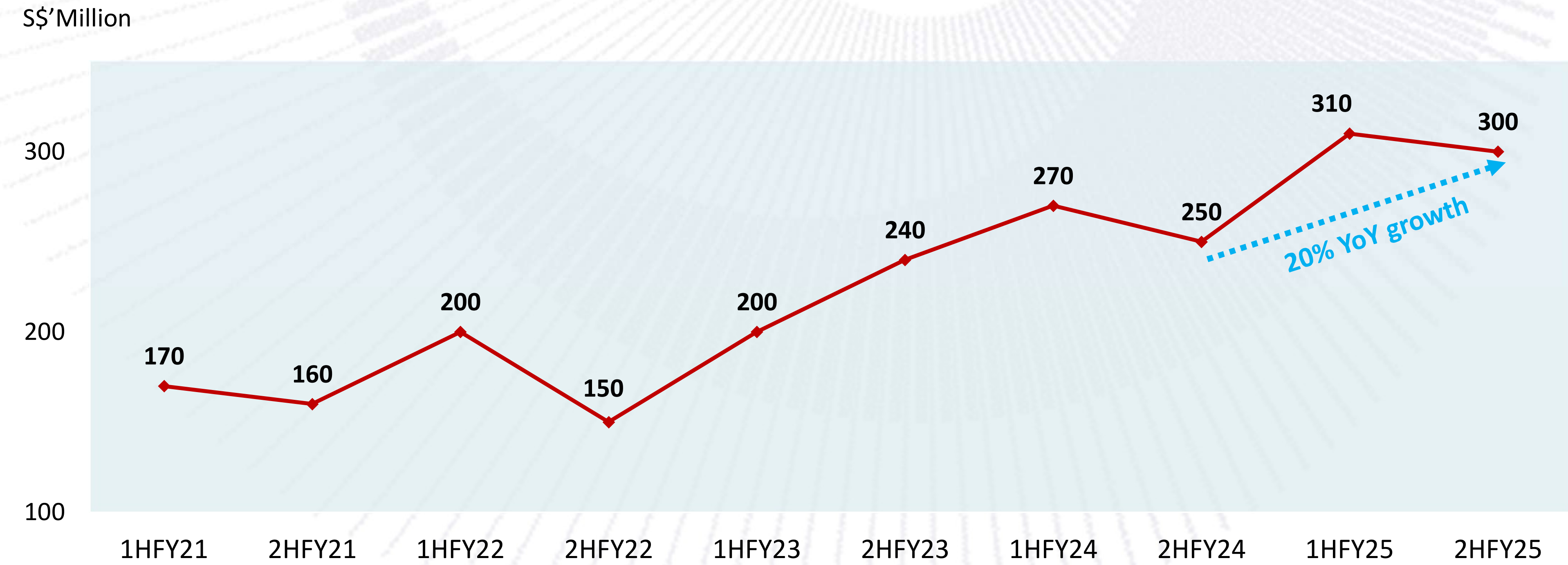
FY2025

- **Recovery year with a turnaround Net Profit of $2.6 Mil**
- **Revenue Increased by 11%**
- **Gross Profit Margin improved**

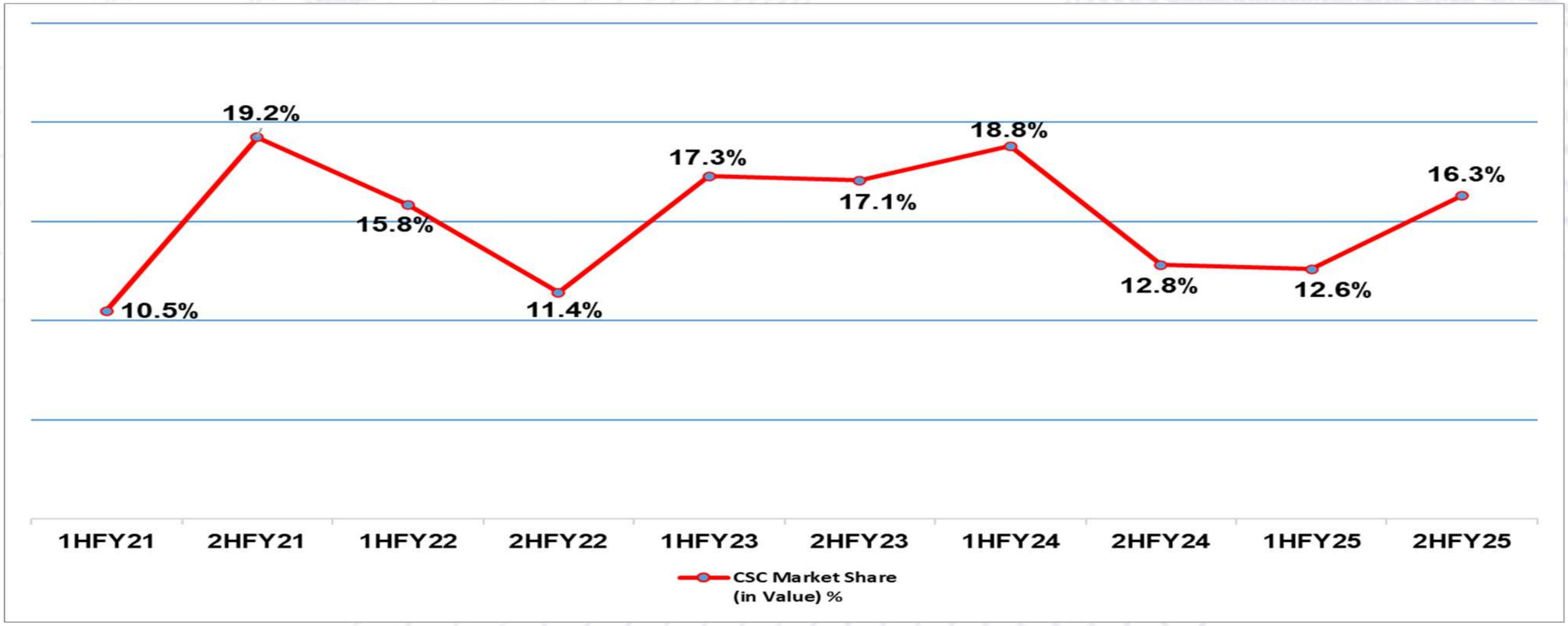
=> Gross Profit increased by > 240%

- **EBITDA improved by > 340%**

CSC ORDER BOOK



CSC MARKET SHARE IN SINGAPORE



S$'Million	FY2023	FY2024	FY2025
Contracts Awarded	310	245	320

MAJOR FOUNDATION PROJECTS SECURED

Industrial
- AbbVie Singapore Biologics Facility
- Wuxi STA Pharmaceutical Facility
- Vanguard International Semiconductor Facility
- Kuraray Sustainable Packaging Production Plant
- Sembcorp Banyan Utility Center
- Maritime House
- MPA Singapore Office
- PSA Supply Chain Hub

Commercial
- Central Mall Mixed-use Development
- The Golden Mile
- Bukit Timah Integrated Development
- Parktown Residence Mixed Use Development
- Casa Mett Hotel

Residential
- Orchard Boulevard (Upperhouse)
- Clementi One Residences
- HDB projects at Kallang Whampoa, Tanglin Halt, Pasir Ris and Tanglin Halt

Institutional
- Amoy Quee Camp
- Lim Chu Kang Camp
- Nursing Homes at Alkaff Cresent and Anchorvale Lane

Infrastructure
- West Coast Station and Tunnel Shafts (Cross Island Line)

SINGAPORE CONSTRUCTION DEMAND

❖ BCA projects construction demand to remain strong for 2025 (FY2026)

	(Value of Contracts Awarded, S$ billion)					
	Calendar Year					
Sectors	2021[1]	2022[1]	2023[1]	2024[2] *p*	2025[2] *f*	2026 – 2029[2] f
Residential	9.2	9.2	13.3	15.1	13.8 – 15.2	
Commercial	2.8	1.7	3.6	5.0	3.6 – 5.1	
Industrial	5.0	4.4	4.6	4.7	5.1 – 5.6	
Institutional & Others	3.3	4.3	5.5	11.7	15.6 – 17.0	
Civil Engineering Work	9.6	10.2	7.2	7.7	9.0 – 10.0	
Total	**29.9**	**29.8**	**34.2**	**44.2**	**47.0 – 53.0**	**39.0 – 46.0**

p: Preliminary *f: Forecast*

[1] *Department of Statistics Singapore, https://tablebuilder.singstat.gov.sg/table/TS/M400221*
[2] *BCA Media Release: Construction Demand to Remain Strong for 2025, 23 January 2025, https://www1.bca.gov.sg/about-us/news-and-publications/media-releases/2025/01/23/construction-demand-to-remain-strong-for-2025*

UPCOMING FOUNDATION PROJECTS

YEARS OF FOUNDATION BUILDING

- Major Foundation Projects worth approx. $1.3 Billion in FY2026

	Projects	Est. Foundation Value (S$'Mil)
Projects expected to start in 1HFY26		
1)	Industrial Projects	313
2)	Infrastructure Projects	233
3)	Institutional Projects	144
4)	Public Residential (HDB) & Private Residential	127
5)	Commercial Projects	99
Subtotal		**916**
Projects expected to start in 2HFY26		
1)	Changi Terminal 5 Megaspine	190
2)	Cross Island Line Phase 2	142
3)	Other Infrastructure & Industrial Projects	62
Subtotal		**394**
TOTAL for FY2026		**1,310**

Thank You

YEARS OF FOUNDATION BUILDING

CSC YOUR PARTNER IN GROUND ENGINEERING

Navigating Change with Agility