FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT::PROFIT GUIDANCE

Issuer & Securities

Issuer/ Manager

CSC HOLDINGS LIMITED

Securities

CSC HOLDINGS LTD - SG1F84861094 - C06

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No

Announcement Details

Announcement Title

Financial Statements and Related Announcement

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Announcement Sub Title

Profit Guidance

Announcement Reference

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Submitted By (Co./ Ind. Name)

See Yen Tarn

Designation

Executive Director & Group Chief Executive Officer

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Profit Guidance on unaudited financial results for the six months and twelve months ended 31 March 2023.

Additional Details

For Financial Period Ended

31/03/2023

Attachments

Profit_Guidance_Announcement.pdf

Total size =113K MB

CSC HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199707845E)

PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS AND TWELVE MONTHS ENDED 31 MARCH 2023

The Board of Directors (the "**Board**") of CSC Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, based on a preliminary review of the Group's unaudited financial results for the six months ended 31 March 2023 ("**2HFY23**") and twelve months ended 31 March 2023 ("**FY23**"), the Group is expected to report a net loss for 2HFY23 and FY23.

This profit guidance takes into consideration the following:

a) delays in commencement of work on new projects secured in 2HFY23;

b) pressure on project margins arising from intense market competition; and

c) the rising costs of major expenses, such as key construction materials, energy and interest.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 2HFY23 and FY23 via SGXNet on or before 31 May 2023.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bankers, accountants, solicitors or other professional advisers.

By Order of the Board
CSC HOLDINGS LIMITED

See Yen Tarn
Executive Director and Group Chief Executive Officer

16 May 2023