FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT::PROFIT GUIDANCE

Issuer & Securities

Issuer/ Manager

CSC HOLDINGS LIMITED

Securities

CSC HOLDINGS LTD - SG1F84861094 - C06

Stapled Security

No

Announcement Details

Announcement Title

Financial Statements and Related Announcement

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Announcement Sub Title

Profit Guidance

Announcement Reference

SG240521OTHRA01U

Submitted By (Co./ Ind. Name)

See Yen Tarn

Designation

Executive Director & Group Chief Executive Officer

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Profit Guidance on unaudited financial results for the six months and twelve months ended 31 March 2024.

Additional Details

For Financial Period Ended

31/03/2024

Attachments



Profit Guidance Announcement.pdf

Total size = 110K MB



(Incorporated in the Republic of Singapore) (Company Registration No. 199707845E)

PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS AND TWELVE MONTHS ENDED 31 MARCH 2024

The Board of Directors (the "Board") of CSC Holdings Limited (the "Company" and, together with its subsidiaries, the "Group") wishes to announce that, based on a preliminary review of (the Group's unaudited financial results for the six months and twelve months ended 31 March 2024 (respectively, "2HFY24" and "FY24"), the Group expects to report a net loss for 2HFY24 and FY24.

The guidance takes into consideration the following:

- a) challenging market conditions leading to downward pressures on gross profit margins on construction services in 2HFY24; and
- b) elevated costs of key construction materials, energy and interest.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 2HFY24 and FY24 via SGXNet on or before 31 May 2024.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bankers, accountants, solicitors or other professional advisers.

By Order of the Board CSC HOLDINGS LIMITED

See Yen Tarn
Executive Director and Group Chief Executive Officer

21 May 2024