## GENERAL ANNOUNCEMENT::TRANSFER OF PROPERTY WITHIN GROUP'S SUBSIDIARIES

**Issuer & Securities** 

Issuer/ Manager

**CSC HOLDINGS LIMITED** 

Securities

CSC HOLDINGS LTD - SG1F84861094 - C06

**Stapled Security** 

No

**Announcement Details** 

**Announcement Title** 

General Announcement

Date & Time of Broadcast

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**Status** 

New

Announcement Sub Title

Transfer of Property within Group's subsidiaries

**Announcement Reference** 

SG200430OTHR5BZU

Submitted By (Co./ Ind. Name)

Lee Quang Loong

Designation

**Company Secretary** 

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

**Attachments** 

Transfer%20of%20Property.pdf

Total size = 11K MB

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## TRANSFER OF PROPERTY WITHIN GROUP'S SUBSIDIARIES

The board of directors (the "Board" or "Directors") of CSC Holdings Limited (the "Company"), together with its subsidiaries (the "Group"), wishes to announce that L&M Foundation Specialist Pte Ltd ("LMFS"), a wholly-owned subsidiary of the Company, has today entered into a sale and purchase agreement with 2TPC Pte Ltd ("2TPC"), which is also a wholly-owned subsidiary of the Company, pursuant to which LMFS will transfer the leasehold estate in the property at 2 Tanjong Penjuru Crescent, Singapore 608968 situated on Lot 5335M of Mukim 5 to 2TPC Pte Ltd (the "Property Transfer").

The Property Transfer is not expected to have any material financial impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2021.

None of the Directors, controlling shareholders or substantial shareholder of the Company has any interest, direct or indirect, in the Property Transfer, save for their shareholdings in the Company.

The Company will make further announcement(s) to update shareholders in the event of any material developments.

By Order of the Board

Lee Quang Loong Company Secretary 30 April 2020